

## EXHIBIT 12

April 15, 2020

Dear Sirs,

Re: An application to obtain a charter to build a new livestock auction in our area.

Having owned and operated a livestock auction in Rexburg for many years, we know, and have worked closely with all the local ranchers. We are aware that they are in desperate need of a new livestock facility in this area.

Cattle ranchers from Salmon, Leadore, Challis, and East Idaho are going as far as Butte, MT, and Twin Falls, ID to the auctions there, to market their cattle. Personally, we have sent our own breeding stock as far as Wyoming, Nebraska, and Iowa in search of better markets.

We have owned and operated the Rexburg Livestock Auction in years past and sold up to 55,000 head a year. We held special stock cow sales, feeder sales, replacement heifer sales, all black sales, all red sales, sheep, goats, and hogs every other Monday and every other week. We also held horse and tack sales once a month.

We would also like to schedule special dairy heifer sales. Talking to Burtenshaw Cattle Co., which deals in a lot of dairy heifers, gives us a lot of support for a new facility. We would, possibly, in the future hold fat cattle specials for the packer buyers to come and buy.

Also, our area ranchers selling on the videos are slowing down. The sellers are getting tired of high commissions and buyers are complaining of reps not sorting cattle like they should.

Dwayne Skaar, a prominent cattle buyer has sold his feedlot and retired. He has handled a tremendous amount of cattle in our area, and he supports our efforts to build our new facility.

With the Idaho Falls Livestock Auction closed since late December 2019 and being torn down , it leaves no auction in are area.

We have tremendous support from the ranchers in our area to build a new facility, and if we need to start a petition for these ranchers to sign we would be glad to do that.

Our area is in desperate need of a well run auction. We are looking forward to supporting our local producers and helping the ranchers in Eastern Idaho.

Thank You

Cade K. Carter

Robert K. Remington

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