

Warehouse licensing period is May 1 through April 30.

Requirements:

- Completed Warehouse License Application (See Attached)
- Warehouse License Fee (*see chart*)
- Warehouseman's Bond (*see chart*) (See Attached)
*If also licensed as a Seed Buyer, a single bond (Warehouse/Seed Buyer Bond) can be used to cover both.
- Effective Insurance Policy (General Liability & Stock Coverage) insuring all agricultural commodities that may be stored.
- An audited or reviewed financial statements prepared by an independent CPA or LPA in accordance to GAAP prepared no more than 90 days prior to application. (Financial Statements will be due annually thereafter)
- Current drawing of the warehouse, which shows storage facilities and capacity calculations. (\$100 Technical Services Fee for Warehouse Examiner to develop Charts & Diagrams)
- Current schedule of charges. (i.e.: storage, bagging, etc.)

License Fees (based on capacity in hundredweight):

<u>Original License Fee</u>		<u>Renewal License Fee</u>	
0 to 50,000	\$180	0 to 50,000	\$50
50,001 to 100,000	\$360	50,001 to 100,000	\$100
100,001 to 250,000	\$540	100,001 to 250,000	\$145
250,001 to 500,000	\$715	250,001 to 500,000	\$190
500,001 to 750,000	\$890	500,001 to 750,000	\$240
Over 750,000	\$1,070	Over 750,000	\$290

Bond Amount:

The amount of the bond to be furnished for each warehouse shall be fixed at whichever of the following amounts is greater:

- (1) The combined total indebtedness paid and owed to producers for agricultural commodity and seed crop stored for withdrawal or transferred during the previous license year; or
- (2) The indebtedness owed and estimated to be owed to producers for agricultural commodity and seed crop for the current license year.

Gross Dollars	Amount of Bond
\$0 – \$450,000	\$20,000 or 6% of gross, whichever is less
\$450,001 – \$1,000,000	\$40,000
\$1,000,001 – \$8,000,000	\$100,000
Over \$8,000,000	\$500,000

Warehouse Law link: <https://legislature.idaho.gov/statutesrules/idstat/Title69/T69CH2/>

Warehouse Rule link: <https://adminrules.idaho.gov/rules/current/02/020212.pdf>