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Sent: Tuesday, August 4, 2020 11:45 AM
To: Sherman Takatori <Sherman.Takatori@ISDA.IDAHO.GOV>
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Subject: {External}Rule Making Meeting

Hi Sherm, you folks working on this project have done a great job. I appreciate the group effort. It seems the group concerned with the FAA/ISDA overlap are tenacious. I am wondering if there is a backside agenda above the immediate issue.

I am not sure how ISDA got into the FAA arena; likely good intentions years ago. I believe it is best for ISDA to regulate and enforce, when necessary, FIFIRA and subsequent amendments and let the FAA perform their regulatory tasks.

The bright line of demarcation is necessary for many reasons.

A good number to know may be to count how many cooperative investigations ISDA has been involved with the FAA over the last 5-10 years. It appears to me that some do not understand communication between regulatory agencies is standard practice when an incident occurs.

Thanks for your good work and the good work by the ISDA group. Tom

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