

***Idaho State Department of Agriculture
02.02.13 Rules Governing Commodity Dealers
May 25th, 2023, 8:30 a.m.
Lloyd Knight, Kyle Wilmot, Hosts/Facilitators***

Present: Dallas Burkhalter, Office of Attorney General – ISDA; Jared Stuart, ISDA; Michelle Chan, ISDA. Patxi Larrocea Phillips, Northwest Ag Cooperative Council; Josh Scholer, Division of Financial Management

AGENDA ITEMS

WELCOME:

Lloyd Knight started the meeting at 8:30 a.m. via teleconference. Mr. Knight discussed the house rules and then turned the meeting over to Kyle Wilmot to present the strawman.

Mr. Wilmot spoke to the changes that were made since the last meeting being a reference to the code where the majority of the definitions are located in statute, removal of the Posting of License, Bonding Section two a and b which is duplicative and already in statute as well as some language in Trust Funds.

Patxi Larrocea Phillips questioned how often the rate of assessment changes?

Mr. Wilmot spoke to the rate not changing.

Mr. Phillips inquired on if the fund has been fluid and whether the advisory committee has made any recommendations on the fund increasing or decreasing.

Mr. Wilmot spoke on the last committee meeting; a recommendation was made by the committee to increase the fund balance maximum from \$10-12 million dollars to \$18-20 million dollars.

Dallas Burkhalter said the increase would be statute not set by rule or the committee.

Mr. Phillips asked when the increase would be proposed to legislature.

Mr. Wilmot presumes in the next session.

The meeting had no additional participants, and no additional comments were made during the meeting.

Mr. Knight closed the meeting at 8:46 a.m.